



PRESS RELEASE

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Setting the stage for one of the largest heavy hauling and oversized transportation consortiums in Eastern Canada

QSL, GROUPE ROBERT AND EXPRESS MONDOR ANNOUNCE THEIR INTENTION TO JOIN FORCES TO CREATE MONDOR-WATSON

Quebec, January 10, 2018 – QSL, Groupe Robert (Watson and Sycamore) and Express Mondor have marked a milestone in their development with the signing of an agreement in principle to create one of the largest heavy hauling and oversized transportation consortiums in Eastern Canada. The three industry leaders are setting the stage to consolidate their strategic positioning, accelerate their growth and enhance the range of services offered to their clients. QSL will be the majority shareholder of the new entity, Mondor-Watson, while Mondor’s team will run daily operations. Groupe Robert will remain shareholder in the new consortium where it will play an important role through its expertise in transportation and logistics along with the many synergies with the rest of its network.

“At QSL, our vision is clear: to become the North American industry benchmark by supporting the success of our clients, actively participating in the growth of the Canadian and American import and export markets, and making a difference in our communities. Today’s announcement is in line with our determination to surpass expectations and go the extra mile for our clients by joining forces with the very best. We are tremendously motivated by this exciting partnership and the new opportunities it offers”, said QSL President and CEO, Robert Bellisle.

In the coming weeks, due diligence process will continue with the goal of reaching a final agreement by April 1, 2018. During this period, the companies will continue to operate independently.

GOING FORWARD: INTERMODALITY

The vertical integration will give the new entity added capabilities, endowing it with new agility and effectiveness. It also paves the way to promising synergy based on intermodality and access to new ports and terminals. This alliance can accommodate its clientele’s environment and combine land and waterway transport to diligently deliver merchandise to destination.

“We are proud to associate ourselves with complementary and strategic partners such as QSL and Express Mondor for continued operations in this industry sector. The consortium will provide many opportunities and a broadened service offering to our clients”, added Michel Robert, President and CEO of Groupe Robert Inc.

“We are highly enthusiastic about our future. Above all, we are especially proud to see Quebec leaders join forces to solidify our position as Quebec’s benchmark in the non-standard transportation and handling industry. Our clients will enjoy cutting-edge expertise and enhanced services thanks to the talent and know-how of the 300-plus employees that the new entity will count on for its continued success”, concluded Éric Mondor, President and CEO of Express Mondor.

About QSL

QSL is a world-class stevedore and terminal operator where tailor made solutions are developed to offer innovative handling methods and meticulous cargo care.

With its stevedoring network spanning from Eastern Canada to the North American heartland, QSL offers its clientele an extensive array of logistical services for the unloading, storage and reloading of cargo from ships, trucks and railcars.

Over the past 40 years, QSL has established a tradition of excellence for the efficient handling of a large variety of commodities such as dry bulk, steel products, forest products, breakbulk and project cargoes. Forged with pride and hard work, QSL contributes to the growth of both the Canadian and American import and export markets while continuously striving to extend its services to new horizons.

www.qsl.com

About Groupe Robert

Founded in 1946, Groupe Robert proudly upholds a tradition of excellence that has made the company a leader in the North American supply chain industry. We owe our success to our 3,500 dedicated employees and our expertise in delivering integrated logistics, distribution and transportation services. Our vision is to provide our clients with leading-edge solutions that maximize their prosperity and minimize our carbon footprint at every turn.

www.robert.ca

About Express Mondor

Established in 1995, by brothers Éric, Dany and Billy Mondor in Lanoraie, Quebec, Express Mondor has positioned itself as a leader in specialized and oversized ground transport in Canada and the United States. Express Mondor is proud of its 170 devoted and resourceful employees who have helped the company stand out over the years.

Always looking to innovate and optimize its environmental footprint, the company has operated a fleet of compressed natural gas (CNG) trucks since 2016. In 2017, Express Mondor joined the North-American SmartWay program to help foster a greener future.

In addition to providing specialized and general cargo services, Express Mondor offers related services such as NYSDOT-certified road escort, logistics, transport brokerage, comprehensive import/export customs and warehousing. For more information about the company, visit www.expressmondor.net.

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